

# WEEKLY EQUITY REPORT

2<sup>nd</sup> July, 2018



## INDIAN MARKET AS ON FRIDAY

**29/06/2018**

Index	Current Value	Prev. Week Closing	% Change
<b>Nifty 50</b>	10714.30	10822.80	<b>-1.00%</b>
<b>Sensex</b>	35423.48	35689.60	<b>-0.74%</b>

## WORLD INDICES

### US, EUROPEAN & ASIAN MARKETS

ZONE	INDEX	RATE	% CHANGE
ASIAN	SGX NIFTY	10694.00	+0.02%
	NIKKEI 225	22304.51	+0.15%
	SHANGHAI	2848.31	+2.16%
	HANG SENG	28955.11	+1.58%
AMERICAN	DOW JONES	24271.41	+0.23%
	NASDAQ	7510.30	+0.09%
EUROPEAN	FTSE	7636.93	+0.28%
	CAC	5323.53	+0.90%
	DAX	12306.00	+1.05%

## TOP GAINERS OF THE WEEK

Company Name	Current Value	Prev. Close	% change
INFRATEL	300.55	286.00	5.09
ULTRATECH	3818.60	3641.05	4.88
INFY	1307.20	1247.85	4.76
HINDALCO	230.50	222.00	3.83
VEDL	236.20	228.55	3.35

## TOP LOSERS OF THE WEEK

Company Name	Current Value	Prev. Close	% change
HPCL	259.20	311.15	16.70
TATAMOTORS	269.30	308.00	12.56
BPCL	373.20	426.35	12.44
ICICIBANK	275.40	300.65	8.40
IOC	156.00	170.00	8.24

## TOP NEWS OF THE WEEK

- Luthra & Luthra report points to systemic lapses, override of controls in Fortis under Singh bros.
- One year of GST: Auto cos recover from initial dent in demand.
- Turf war: SEBI, MCA may be on collision course over issue of regulating auditors.
- NCLT admits SBI's insolvency petition against Uttam Galva Steel subsidiary: Report.
- IT stocks rally smartly as rupee hits 19-month low of 68.53 to the dollar.
- Reliance Industries to acquire telecom solutions provider Radisys Corporation.
- CEAT sops spark hope of big-ticket investments in Tamil Nadu.
- Netflix believes in India and its story, puts record money on local content.
- PNB set up centralized loan processing centre to improve quality credit.
- Godrej Consumer eyes Rs 100 crore turnover in hair products segment.
- PFC provides additional financial aid of Rs 2.6k cr to RRVUNL.
- India preparing for 'drastic reduction' in oil imports from Iran: Sources.
- JSW Steel to invest Rs.7,500 crore to expand Vijayanagar facility.
- Fortis extends deadline for binding offers following announcement of Q4 and FY18 results.
- Indian real estate transparency improves on reforms, ranked 35th globally: Survey..
- Reliance Industries to acquire Radisys to push Jio's 5G, IoT efforts.

## DATA OF THE WEEK

Data	Actual	Previous
Govt. Budget Value May	INR -3455B	INR -1520B
External Debt Q1	\$529.70B	\$513.4B

## UPCOMING DATA

Data	Previous	Forecast
Nikkei Manufacturing PMI Jun	51.2	51.5
Infrastructure Output YoY May	4.7%	4.8%
Foreign Exchange Reserve 29-Jun	\$407.82B	\$408.7B

## ADVICE ON NIFTY

**Trend:** Consolidation

**Recommendation:** Buy on dip between 10700 - 10725

**Targets:** 10807 – 10942



## STOCK OF THE WEEK

**Symbol:** JINDASTEL (Jindal Steel & Power Ltd)

**Trend:** Bullish Reversal

**Recommendation:** Buy on dip 215 - 220

**Targets :** 251.25 – 301.50





## PREV. SUGGESTION

Date	Scrip	Reco.	Rate	Tgt	% Change
12-Mar-18	BEML FUT	Sell	1130	990	-14.14%
26-Mar-18	PCJ FUT	Sell	335	318.25	-5.00%
16-Apr-18	NIFTY	Buy	10475	10597	+1.16%
16-Apr-18	HEXAWARE	Buy	415	437.85	+5.50%
23-Apr-18	NIFTY	Buy	10575	10707	+1.25%
07-May-18	FEDERALBNK	Buy	100.50	105.00	+4.48%
21-May-18	CASTROLIND FUT	Sell	171.00	162.00	-5.26%
28-May-18	NIFTY	Buy	10526	10750	+2.12%
4-Jun-18	PFC	Buy	80.70	85.45	+5.88%



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