

# VICTORY TERMINAL FINANCIAL SERVICES

## WEEKLY STOCK MARKET REPORT

19-Oct to 23 Oct 2020

2020

**TOP GAINERS OF PREVIOUS DAY**

COMPANY	CMP	PRE CLOSE	% CHANGE
JSWSTEEL	311.05	291.55	+6.69%
TATASTEEL	393.85	373.90	+5.34%
BPCL	339.95	326.65	+4.05%
DIVISLAB	3222.70	3111.40	+3.58%
HINDALCO	179.80	173.85	+3.54%

**TOP LOSERS OF PREVIOUS DAY**

COMPANY	CMP	PRE CLOSE	% CHANGE
UPL	466.95	506.55	-7.28%
HCLTECH	827.15	860.00	-3.82%
M&M	606.65	617.30	-1.73%
ASIANPAINT	2061.20	2090.45	-2.14%
RELIANCE	2175.80	2206.50	-1.39%

**INDICES UPDATE**

	CMP	PRE CLOSE	% CHANGE
NIFTYBANK	23533.30	460.85	+2.00%
NIFTY AUTO	7959.50	24.10	+0.30%
NIFTY FIN	11512.80	171.20	+1.51%
NIFTY MEDIA	1448	-5.60	-0.39%
NIFTY METAL	2329.85	88.90	+3.90%
NIFTY PHARMA	11814.10	176.20	+1.51%
NIFTY FMCG	29617.05	26.25	+0.09%

## **TOP NEWS FOR THE DAY:**

- India's car, motorbike sales surge as dealerships stock up ahead of festive season
- Amid tensions with China, India warns Amazon, Flipkart over country of origin rule
- U.S. shares mixed at close of trade; Dow Jones Industrial Average up 0.39%.
- Oil Settles Above \$40, U.S. Crude Clings to Weekly Gain.
- Gold Price Stands at Rs 50,540, Silver Costs Rs 61,700
- RBI slaps crores of rupees of penalty on IndusInd Bank; says bank did not comply with these norms
- Bank stocks lift Indian shares ahead of loan moratorium hearing
- U.S. Retail Sales Increased in September by Most in Three Months
- Nirmala Sitharaman offers tax exempt payment of LTC/LTA without the need to travel
- India offers \$38 bn opportunity for bi-lateral trade growth: Standard Chartered

**WEEKLY VIEW ON NIFTY**

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
NIFTY	12121	11996	11871	11819	11746	11694	11621	11496	11371



NIFYT FUTURE was notable to hold its higher level and coming down. We can see channel line break out in daily chart. For upcoming week if it breaches its major support level of 11600 below this mark more correction towards next support level of 11400/11100 where as 12000 is psychological resistance level above this 12200/12500 can be seen.

**TREND: STRONG BULLISH.**

**WEEKLY VIEW ON BANK NIFTY**

SCRIPT	R4	R3	R2	R1	P	S1	S2	S3	S4
BANK NIFTY	25088	24554	24020	23790	23486	23256	22952	22418	21884



BANK NIFTY FUTURE last week as in side ways to down trend and close near to negative not. For upcoming week if it manages to hold above 23000 mark above this upside movement can be seen towards next resistance level of 23300/23600 where as 23000 is crucial support level below this more correction was seen towards next support level of 22700/2500.

**TREND: STRONG BULLISH**

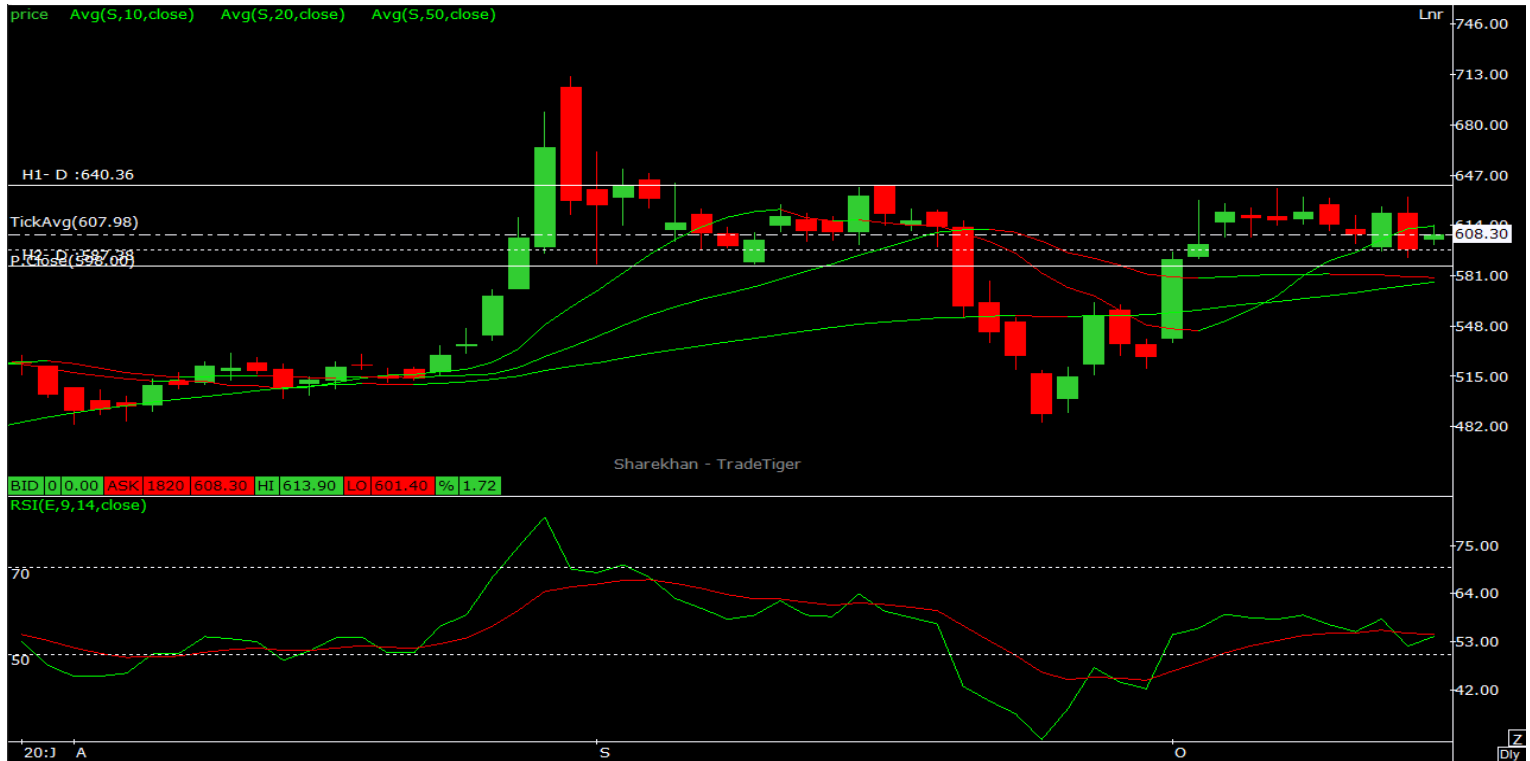
WEEKLY STOCK RECOMMENDATIONS

FUTURE CALL – BUY BATAFUT ABOVE 1380 TGTS 1410/1430 SL 1350

FUTURE CALL – BUY GRASIM FUT ABOVE 780 TGTS 790/805 SL 765

FUTURE CALL – BUY HINDLACO FUT ABOVE 182 TGTS 186/190 SL 178

STOCK OF THE WEEK:INDUSIND



**Technical outlook on Indusindbk:** - The stock is looking bullish on its daily chart and it form kind of inverse H&S pattern in daily chart, we expect breakout in next week.

**Strategy for Traders:** - One can go for buy position in Indusindbk above the level of 620 for the TGT of 640/660 with the strict stop loss of 589.

## DISCLAIMR

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. Investment in Stocks has its own risks. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss incurred based upon it & takes no responsibility whatsoever for any financial profit s or loss which may arise from the recommendations above. The stock price projections shown are not necessarily indicative of future price performance. The information herein, together with all estimates and forecasts, can change without notice. VICTORY TERMINAL FINANCIAL SERVICES does not purport to be an invitation or an offer to buy or sell any financial instrument. Analyst or any person related to VICTORY TERMINAL FINANCIAL SERVICES might be holding positions in the stocks recommended. It is understood that anyone who is browsing through the site has done so at his free will and does not read any views expressed as a recommendation for which either the site or its owners or anyone can be held responsible for. Any surfing and reading of the information is the acceptance of this disclaimer

Our Clients (Paid or Unpaid), any third party or anyone else have no rights to forward or share our calls or SMS or Report or Any Information Provided by us to/with anyone which is received directly or indirectly by them. If found so then Serious Legal Actions can be taken. Any surfing and reading of the information is the acceptance of this disclaimer.

All Right Reserved.